

# Fee collection Policy Universal Engineering College

March 2022







#### Objective:

The primary goal of this policy is to ensure the effective and timely collection of fees from students, facilitating the smooth operation of overall functions to provide high-quality services to both staff and students.

## Consequences of Late or No Fee Payment:

- 1. Late Fee of Rs. 500/-: Applied after the deadline for fee payment.
- 2. Superfine of Rs. 50 Per Day: Applied for the upcoming days after further deadline after at least 10 days after the Late fee date.

### Notification and Fee Payment Dates/Deadlines:

- A fee structure with dates of payment is shared to the students and parents during the admission procedure.
- Notifications regarding fee payment dates should be clearly communicated to students and parents through notices.
- 30 days prior: Message with details of fee via letter or notice.
- 0th day: Reminder and information regarding the grace period.
- Calling parents and discussing for solutions and support.

#### **Support to Students:**

- For genuine cases with financial or other the college will extend the support to the student and parent after receival of requests from the parents and after the verification.
- Support will be dependent upon the request and the situation of the family/student.
- Fee payment date extension, Late fee waiver and concession in fee will be considered according to the situation/Request.

